

Academy College Loans Code of Conduct

Academy College is committed to the highest standards of professional conduct. As required by the Higher Education Opportunity ACT, Academy College adheres to the following Code of Conduct. This Code of Conduct applies to the officers, employees, and agents of the institution.

1. Academy College does not have any form of revenue sharing arrangement with any lender.
2. Academy College officers or employees may not solicit or accept a gift, from a lender, guarantor, or servicer of educational loans. A “gift” is defined as any gratuity, favor, discount, entertainment.
3. Academy College officers or employees are not able to accept compensation for any type of consulting arrangement or contract to provide services to or on behalf of a lender relating to education loans.
4. Academy College shall not assign any first time borrower through award packaging or other methods, to a particular lender. Academy College shall not refuse to certify, or delay certification of any loan based on the borrower’s selection of a particular lender or guaranty agency.
5. Academy College shall not request or accept offers to fund private loans to students in exchange for providing concessions or promises (i.e. a specific number of Title IV loans, insured or guaranteed loans, a specific loan volume, or preferred lender arrangement).
6. Academy College shall not request or accept from a lender, assistance with call center staffing or financial aid office staffing. Professional development training is permitted.
7. Academy College employees cannot accept anything of value for service on an advisory board, commission or group established by lenders or guarantors, except for reimbursement for reasonable expenses incurred in serving on such advisory board, commission, or group.